

THE SURREY CHAMPIONSHIP

ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2019

**DRAFT SUBJECT TO AUDIT**

THE SURREY CHAMPIONSHIP

Auditors Report

I have reviewed the books, records and accounts of The Surrey Championship. In my opinion the accounts enclosed, which are in agreement with the books and records of The Championship, properly reflect the state of affairs at 31st December 2019 and the results for the year then ended.

Robert Cairns FCA  
31st December 2019

**The Surrey Championship  
Profit & Loss Account - December 2019**

	<b>2018</b>	<b>2019</b>
<b>Income</b>		
League Fees	£ 23,260.00	£ 21,314.00
Fines 2015	£ 4,900.00	£ 5,155.00
Interest	£ 34.64	£ 120.62
Annual Dinner	£ 20,549.00	£ 23,400.00
Sponsorship	£ 37,195.00	£ 38,000.00
Balls	£ 53,000.00	£ 60,000.00
Misc		£ 2,450.00
ECB	£ 20,065.00	£ 16,000.00
VAT Received	£ 1,000.00	£ 1,100.00
VAT Refund	£ 15,491.22	£ 15,847.60
<b>Total Income</b>	<b><u>£ 175,494.86</u></b>	<b><u>£ 183,387.22</u></b>
<b>Expenditure</b>		
Annual Dinner	£ 20,090.19	£ 20,199.02
Balls	£ 59,736.70	£ 64,499.92
Grants	£ 23,150.00	£ 26,518.69
Year Book and Printing	£ 750.00	£ 445.00
Meetings	£ 375.00	
Matches	£ -	
Umpires	£ 35,403.04	£ 38,856.85
VAT Paid	£ 16,741.22	£ 17,497.60
Trophies / Twenty20	£ 1,953.00	£ 1,200.00
Administration	£ 7,040.00	£ 7,040.00
Stationery	£ 424.54	
50th Anniversary	£ 741.77	
Grants Accrual	£ 5,000.00	£ 2,500.00
Affiliation	£ 1,650.00	£ 2,050.00
Miscellaneous	£ 1,992.00	£ 1,959.40
<b>Total</b>	<b><u>£ 175,047.46</u></b>	<b><u>£ 182,766.48</u></b>

**Surplus to End December 2019**

**£ 620.74**

Notes:

Our accounting policy is Cash Received at Calendar Year End

Miscellaneous Expenditure includes all Sponsor Costs

The Annual Dinner recorded a profit of £3200 with record attendance. Dinner costs will not increase for the next few years

These accounts are draft, subject to the VAT position being reconciled with HMRC

**Cash at Bank on 31/12/19**

Current A/C	£ 22,902
Current A/C 2	£ 26,132
Deposit	<u>£ 60,000</u>
	<u>£ 109,034</u>

Balance Sheet

THE SURREY CHAMPIONSHIP

BALANCE SHEET

AS AT 31 December 2019

	2018	2019
<b>Current Assets</b>		
Cash at Bank	<u>£ 100,466</u>	<u>£ 109,034</u>
	<u>£ 100,466</u>	<u>£ 109,034</u>
<b>Sundry Debtors</b>		
Fines	£ -	£ -
Other	£ -	£ -
	<u>£ -</u>	<u>£ -</u>
<b>Current Liabilities</b>		
Creditors		
VAT	£ -	£ -
Other (Grants Accruals)	£ 5,000	£ 7,500
	<u>£ 5,000</u>	<u>£ 7,500</u>
<b>Total Net Assets</b>	<u>£ 95,466</u>	<u>£ 101,534</u>

**Represented by**

**Members General Fund (Cash at Bank)**

Balance as at 31 December 2018	£ 100,914
Surplus for the Year	£ 621
Balance at 31 December 2019	<u>£ 101,535</u>