

THE SURREY CHAMPIONSHIP

ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 2018

DRAFT SUBJECT TO AUDIT

THE SURREY CHAMPIONSHIP

Auditors Report

I have reviewed the books, records and accounts of The Surrey Championship. In my opinion the accounts enclosed, which are in agreement with the books and records of The Championship, properly reflect the state of affairs at 31st December 2018 and the results for the year then ended.

Robert Cairns FCA
31st December 2018

**The Surrey Championship
Profit & Loss Account - December 2018**

| | 2017 | 2018 | |
|------------------------|----------------------------|----------------------------|--|
| Income | | | |
| League Fees | £ 28,142.00 | £ 23,260.00 | |
| Fines 2015 | £ 3,450.00 | £ 4,900.00 | |
| Interest | £ 8.67 | £ 34.64 | |
| Annual Dinner | £ 18,115.50 | £ 20,549.00 | |
| Sponsorship | £ 20,000.00 | £ 37,195.00 | |
| Balls | £ 49,000.00 | £ 53,000.00 | |
| Misc | £ 3,417.50 | | |
| ECB | £ 20,400.00 | £ 20,065.00 | |
| VAT Received | £ 1,000.00 | £ 1,000.00 | |
| VAT Refund | £ 14,934.12 | £ 15,491.22 | |
| Total Income | <u>£ 158,467.79</u> | <u>£ 175,494.86</u> | |
| Expenditure | | | |
| Annual Dinner | £ 18,937.03 | £ 20,090.19 | |
| Balls | £ 55,548.85 | £ 59,736.70 | |
| Grants | £ 10,450.00 | £ 23,150.00 | |
| Year Book and Printing | £ 1,000.00 | £ 750.00 | |
| Meetings | £ 131.79 | £ 375.00 | |
| Matches | £ 220.00 | £ - | |
| Umpires | £ 34,317.86 | £ 35,403.04 | |
| VAT Paid | £ 16,134.13 | £ 16,741.22 | |
| Trophies / Twenty20 | £ 1,900.00 | £ 1,953.00 | |
| Administration | £ 5,700.00 | £ 7,040.00 | |
| Stationery | £ - | £ 424.54 | |
| 50th Anniversary | £ - | £ 741.77 | |
| Grants Accrual | £ - | £ 5,000.00 | |
| Affiliation | £ 1,975.00 | £ 1,650.00 | |
| Miscellaneous | £ - | £ 1,992.00 | |
| Total | <u>£ 146,314.66</u> | <u>£ 175,047.46</u> | |

Profit to End December 2018

£ 447.40

Notes:

Our accounting policy is Cash Received at Calendar Year End

Miscellaneous Expenditure includes Sponsor Costs

The Annual Dinner recorded a profit of £450, but costs are increasing in 2019.

Administration costs increased, because of a prior year accrual.

The 50th Anniversary costs would have been substantially less, but one debt remains outstanding.

These accounts are draft, subject to the VAT position being reconciled with HMRC

Cash at Bank on 31/12/18

| | |
|---------------|----------------------------|
| Current A/C | £ 23,132.30 |
| Current A/C 2 | £ 22,780.96 |
| Deposit | <u>£ 60,000.00</u> |
| | <u>£ 105,913.26</u> |

Balance Sheet

THE SURREY CHAMPIONSHIP

BALANCE SHEET

AS AT 31 December 2018

| | 2017 | 2018 |
|----------------------------|------------------|------------------|
| Current Assets | | |
| Cash at Bank | <u>£ 100,466</u> | <u>£ 105,913</u> |
| | <u>£ 100,466</u> | <u>£ 105,913</u> |
| Sundry Debtors | | |
| Fines | £ - | £ - |
| Other | £ - | £ - |
| | <u>£ -</u> | <u>£ -</u> |
| Current Liabilities | | |
| Creditors | | |
| VAT | £ - | £ - |
| Other (Grants Accruals) | £ - | £ 5,000 |
| | <u>£ -</u> | <u>£ 5,000</u> |
| Total Net Assets | <u>£ 100,466</u> | <u>£ 100,913</u> |

Represented by

Members General Fund (Cash at Bank)

| | |
|--------------------------------|------------------|
| Balance as at 31 December 2017 | £ 100,466 |
| Surplus for the Year | £ 447 |
| Balance at 31 December 2018 | <u>£ 100,913</u> |