

Minutes of the Twenty First Annual General Meeting of The Bradford and Bingley Sports Club Ltd, held in the Clubhouse 9 September 2010.

Present: Richard Smith (RS) (Chair), Barry Bland (BB) (Minutes), Alan Wintersgill (AW) (Auditor), Alison Whalley (AWH) (Auditor), together with 28 Full Members and 1 Social Member

RS opened the meeting and introduced himself as Chair of the Sports Club Board

Apologies for absence

By Notification of Proxy Voting Forms received :-

Mrs K Atkinson, Mr D C A Barr, Mr L W Bentley, Mr J M Frame, Mr D Hardie, Mr J M Holdsworth, Mrs M Sharp, Mr K J Turley and Mr A D Worger, all nominating The Chair to act as their proxy, and Mr J Cowbourne and Mrs P Cowbourne, nominating Mr K Loftus to act as their proxy.

From the floor :-

Mr R Barritt, Mr D Cook, Mr A Dean, Mr J Driver, Mr J Lawrence, Mr N Patterson and Mr A Whitwham.

Minutes of the Twentieth Annual General Meeting

RS asked if the Minutes of the previous AGM, held on 21 January 2010 and circulated to members were a true record. It was proposed David Morley (DMorl) and seconded John Brimacombe (JB) that they were. All in favour.

Presentation of Accounts for the year ended 30 April 2010.

RS said that the accounts had not been audited because of

- i) The cost, and
- ii) They were so straight forward that they didn't need a Full Audit

RS introduced AW who said that it was an un-audited presentation that had been checked and double checked. He said that they were good news and that he was delighted to present them after the last two years poor results.

- Total income from the clubhouse was £56,263
- Costs were down over £5,000 from £38,596 to £33,074
- Net income was slightly down from £24,007 to £23,189
- Rugby had a surplus of £16,870
- Cricket had a surplus of £7,519
- Hockey had a surplus £818, which resulted in a net income from sport of £25,207
- The operating profit for the period was £48,396, but from that had to be deducted :-
- Depreciation of £25,480

- £2,494 of received grant income reduced the net operating profit to £25,410
- Interest paid was down to £5,015 from £12,692 because interest rates remained low
- Corporation Tax increased from £9,054 to £10,871 which resulted in :-
- A retained profit of £9,523
- On the Balance Sheet, the new Outdoor Cricket Nets have added over £100,000 to the fixed assets, but to be prudent none of the grants received towards them have been included in these accounts - they will be spread over fifteen years.

DMorl said that he had three questions, and asked what was meant by the item, "Restricted VAT", in the accounts. AW explained that because of the lease to Romall Ltd, the Club could not claim back as much VAT as it did when it was running the Bar.

DMorl said that over the past year or so, the Club Car Park was full every day by cars belonging to the contractors working at Beckfoot School, and asked where any income for use of the car Park was shown. AW said that it was included in Rugby's income. RS explained that Rugby had made an agreement with Educo, the contractors for rental of £15k of which £10k would go to Rugby and £5k would be retained for social functions, Bar tabs, cricket matches, etc. Alastair King, Rugby Ground Manager, was being paid from the funds to manage the parking, and some had been used to extend the Car Park with gravel. It helped cut Rugby's deficit, the Bar tab provided Romall Ltd with about £1k and Cricket have received two items of £200 for matches that the contractors have played on their field.

DMorl said that mortgage interest rates were low at the moment and asked if it had been considered paying off a lump sum. AW replied that it was a good point, but he would leave it to the Directors discretion if the rates increased.

Tom Bairstow said that the Board and each of the sections that make up the Club should be complimented for producing such figures in view of the tight times that the economy was in.

RS said that we were at last holding the AGM in the same calendar year as the financial year end, and as a Director he wanted it continue so that we were in control and would know where we were. We could then do as DMorl suggested and allocate funds accordingly.

It was proposed by Graham Brewster (GB) and seconded by Norman Upton that the Accounts be accepted. All in favour.

Appointment of Accountants

It was proposed by Chris Hemsley (CH) and seconded by Glen Shaw (GS) that Naylor Wintersgill be reappointed as the Club's Accountants and Auditors. All in favour.

Election of Board Members

RS said that there had been two nominations on the Nomination List, both proposed and seconded. They were David Morris (DMorr) and Wendy Robinson (WR) – D Morr was a Rugby member and WR was a member of Canoeing. RS explained that WR was a Social member not a Full member of the Sports Club. Peter Harrison said that WR had to be a Full member to stand for election to the Board. DMorr asked why Canoeing weren't Full members like Rugby, Cricket and Hockey. RS replied that Canoeing chose to keep their accounts separate so as not to jeopardise their chances of grants from their governing body, and he had heard that Hockey may be considering doing the same. Ann Whitehead asked if Canoeing contributed anything to the Sports Club, and were they all just Social members. Steve Crossley-Smith said that Canoeing pay membership on a per capita basis. GB asked if there were sufficient members of the Board to function without WR. RS replied that there was, but more would be welcome to share the load.

It was proposed by CH and seconded by Steve Oddy that it be left to the Board to decide how they would treat WR's nomination at their next Board Meeting. All in favour. It was proposed by Linda Narey and seconded by GB that D Morris be appointed to the Board. All in favour. **Note:** When BB returned home there was an email from WR, which arrived in his inbox after he left home for the meeting, withdrawing her nomination.

Chairman's Report

RS said that he would go through certain items within his report, a copy of which was circulated to members before the meeting. Since the last AGM, Cricket had secured funding, and completed the new Outdoor Nets, which were officially opened by former Yorkshire and England Cricket Captain and Manager, Ray Illingworth. Rugby had formed a team, the only one in the country, for players with mixed abilities and learning difficulties - to be known as The Bumbles.

Consultations had been held with a company called Sports Marketing Network (SMN) to investigate several issues and one of the outcomes was to create a Five Year Estate Plan. However, that had to be put on the back burner when Romall Ltd confirmed their desire to exit their five year lease of the Clubhouse before the five years was up. Consequently, a Sub Committee was set up with Neil Hartley (NH) as the lead member on behalf of the Board. NH would be giving an update later in the meeting. It was important to note that the lease taken out by Romall Ltd allowed the Club to stabilise its affairs, and it's equally important that we must not allow ourselves to slide back to where we were before they took over.

Thanks to retiring Directors

RS announced that David Cook, Steve Crossley-Smith and Steve Oddy were retiring from the Board and would not be seeking re-election. He said that he would like to put on record their assistance during the recent bad times and

point out that the Club owes them an enormous debt of gratitude. The same applied to existing Directors who were not retiring.

Additionally, he added that it was opportune to record thanks to Peter Whitehead and Norman Saldanha from Cricket for the fantastic effort and achievement by them in planning, and seeing to fruition the Outdoor Cricket Nets. Also, to Ian Morrall (IM) and Bill Crawford (BC) of Romall Ltd, thanks for the time, effort and expense that they had put in beyond their normal business plan.

Any other business

RS introduced NH who would present an update on the situation regarding the lease with Romall Ltd. NH said that a couple of years ago the Club was in dire straits, and had it not been for IM and BC coming to the rescue with Romall Ltd, may well have gone under. Romall Ltd signed a five years lease to take over the running of the Clubhouse and catering functions, but now wished to relinquish those functions prior to the end of that term of five years. There were four options :-

1. Hold Romall Ltd to the terms of the lease and not let them go
2. Seek an alternative tenant
3. Take back the running ourselves
4. Release the tenant, dismiss the staff, reduce opening hours and the number of days open and run it with volunteers on match days

IM had personally invested a lot of money in the Clubhouse fabric and the Marquee, all of which he was leaving, so it was thought that the best option was to take back the running of the functions that Romall Ltd had been doing. We dismissed the option of holding Romall Ltd to their lease. We dismissed seeking an alternative tenant and decided that the operation would be taken back with effect from 1 October 2010. The many advance bookings that had been made with Romall Ltd would be honoured, but we would have to engage management consultants on a part time basis because we could not afford the SMN recommendation to employ a full time Manager at £30k p.a. NH then asked if there were any questions.

Neil Foulder said that following the Romall Ltd takeover, all sections took over their own accounts and asked if the situation would be the same. RS replied that all sections would still keep separate accounts, but the Board would need regular financial updates from them. DMorl said that he agreed with the need for regular updates because if it hadn't been for IM we wouldn't be here. NH said that maybe the Club could set up a separate account and perhaps ring fence some of the money. PH said that Rugby showed a profit, but Rugby income would decrease because of their relegation. The upkeep of the grounds was a millstone for Rugby. NH said that his personal view was that any surplus should be put back into the estate, perhaps paying for a groundsman, but not for paying players.

GS asked if it would be possible to get a consortium of members to fund and run the Club rather than employ a management consultant. RS replied that we wouldn't get people within the Club to put sufficient money in. NH added that the consultants would be employed on a contract that can be cancelled if we are not satisfied. It could be that they may recommend employing a full time Manager after a time.

IM said that it was the best time for the Club to take it back from Romall Ltd because there were many future functions booked. He added that if you looked at Romall Ltd's figures and took out depreciation and investments made in the fabric, it was a successful business. He was very impressed by the way that the Sub Committee took apart all Romall Ltd's accounts in every detail to come to their decision. There were no other questions or comments.

RS said that before the meeting closed congratulations were due to Richard McCarthy who had taken his 1,000th Bradford Cricket League wicket during the last season, all for the Cricket Club. Additionally, to the Cricket Club itself for winning The Priestley Cup.

PH said that Rugby had adopted Bradford and Airedale Cancer Support Group as its Charity for the coming season and hoped to raise £5k for them at the match against Rochdale. Damart and JCT600 would be providing additional shirt sponsorship for the day.

There was no other business so the meeting closed at 19.45.