

# WORCESTER R.F.C. LIMITED

## DRAFT BALANCE SHEET AS AT 31ST MAY 2010

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	Note	£	£	£	£
		2010		2009	
<b>Fixed Assets</b>					
Investments	3		6022		6022
<b>Current Assets</b>					
Debtors	4	126940		141977	
Cash at Bank	5	163452		170265	
Funds with Solicitors		<u>13449</u>		<u>13449</u>	
		303841		325691	
<b>Current Liabilities</b>					
	6	<u>59550</u>		<u>63770</u>	
Net current assets			244291		261921
<b>Net Assets</b>			<u><b>250313</b></u>		<u><b>267943</b></u>
<b>Capital and Reserves</b>					
Income and Expenditure account	9		250303		267933
Called up share capital	8		<u>10</u>		<u>10</u>
			<u><b>250313</b></u>		<u><b>267943</b></u>

# WORCESTER R.F.C. LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED TO 31ST MAY 2010

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	2010	2009
<b>5. <u>Cash at Bank</u></b>	£	£
Current	4548	500
Business reserve	105235	2027
Monthly draw	10518	13520
Mini section	37369	24517
Ladies team	5782	1462
Money market	-	95386
Cash in hand	-	173
	<u>163452</u>	<u>137585</u>
<b>6. Creditors: Amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
Loan	50000	50000
Creditors	921	7686
Corporation Tax	-	594
Value added tax	3514	-
Other creditors	4940	4940
Accruals	575	550
	<u>59950</u>	<u>63770</u>
<b>Loan of £50,000 to Worcester Rugby Club (Holdings) Limited</b>		
Loan is secured interest free and has no fixed date of repayment		
<b>7. Called up share capital</b>	<b>2010</b>	<b>2009</b>
Authorised issued and fully paid		
208 Ordinary share of 5p	<u>10</u>	<u>10</u>
<b>8. Accumulated funds</b>		<b>Income &amp; Expenditure Account</b>
As at 1 June 2009		267933
Surplus/(Deficit) fir year		(17630)
As at 31 May 2010		<u>250303</u>

# WORCESTER R.F.C. LIMITED

## DRAFT

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MAY 2010

	£	£	£	£
	2010		2009	
Patrons and associate subscriptions		9959		8343
Club dinner - income		4752		4602
expenses		(4670)		(3896)
International tickets - receipts		12756		25152
- costs		(12535)		(24099)
Advertising		1000		-
		<u>11262</u>		<u>10102</u>
Bank Interest net		34		116
Interest Solicitors gross		-		145
Interest Government stocks net		-		1110
Gross interest money market		471		2713
		<u>11767</u>		<u>14186</u>
<b>Overheads</b>				
Kit scrum machine pitch drainage	22000		13075	
Clubhouse renovations	11039		-	
Printing postage stationery	1156		317	
Plaques badges members handbooks	2272		2378	
Subscriptions	140		85	
Bank charges	175		129	
Audit	550		550	
Contribution to Wanderers tour	5817		6761	
Sundry expenses	93		550	
		<u>43242</u>		<u>23845</u>
<b>Trading surplus/(deficit) for year</b>		<u>(31475)</u>		<u>(9659)</u>
Surplus on maturity of fixed interest stock		-		9371
		<u>(31475)</u>		<u>(288)</u>
<b>Tax on gross interest</b>		-		688
<b>Net surplus/(deficit) after tax</b>		<u>(31475)</u>		<u>(976)</u>
<b>Surplus/(deficits) from associated sections</b>				
Minis		10805		2047
100 Club		(695)		(2307)
Ladies Team		335		585
		<u></u>		<u></u>
<b>Net surplus/(deficit) for year</b>		<u><b>(17630)</b></u>		<u><b>(651)</b></u>